

Message Text

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ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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DRAFTED BY AMOHANIAN/RLS

APPROVED BY EB/OCA/REP:RCJORGENSEN

WARREN W. GLICK, ACTING EXECUTIVE VICE PRESIDENT

EB/IFD/ODF:EMLINTON

ARA/NC:JMAISTOW (PHONE)

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R 262220Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY BOGOTA

LIMITED OFFICIAL USE STATE 212041

ATTEN:WHITE

E.O. 11652:N/A

TAGS: APUB, CO

SUBJECT: EXIMBANK CREDIT TO COLOMBIAN NATIONAL POLICE

REF: BOGOTA 8640

EXIMBANK POLICY REQUIRES ANNOUNCEMENT OF ALL REPEAT
ALL DIRECT LOANS IN THE FORM OF NEWS RELEASE. THIS
IS IN KEEPING WITH REQUIREMENTS OF PUBLIC INFORMATION ACT.
THE FOLLOWING IS FINAL TEXT OF RELEASE TENTATIVELY
PLANNED FOR ISSUANCE HERE SOMETIME DURING WEEK OF NOVEMBER
12.

PLEASE ADVISE IF THERE IS STILL STRENUOUS OBJECTION IN VIEW
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OF FOREGOING. EXIMBANK HAS NO OBJECTION TO WITHHOLDING

ANNOUNCEMENT IN COLOMBIA . WE AWAIT ADVICE.

QUOTE: EXIMBANK SUPPORTS DOLS 2.5 MILLION SALE
OF U.S. EQUIPMENT TO COLOMBIA

TO HELP FINANCE A DOLS 2.5 MILLION SALE OF U.S.
TRANSPORTATION, COMMUNICATION, AND INVESTIGATION
EQUIPMENT AND SPARE PARTS TO COLOMBIA, THE BOARD OF DIRECTORS
OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS
AUTHORIZED A DIRECT LOAN OF DOLS 1,125,000 TO FINANCE 45 PERCENT
OF THE U.S. COSTS AND A FINANCIAL GUARANTEE OF A LOAN FROM
PRIVATE U.S. SOURCES NOT YET DESIGNATED TO FINANCE ANOTHER
45 PERCENT OF THE U.S. COSTS, ACCORDING TO EXIMBANK'S
CHAIRMAN HENRY KEARNS.

THE GOVERNMENT OF COLOMBIA IS THE OBLIGOR OF THE CREDITS
AND WILL MAKE CASHPAYMENT OF 10 PERCENT OF THE TOTAL
U.S. COSTS OR DOLS 250,000. THE EQUIPMENT IS FOR USE OF THE
COLOMBIAN NATIONAL POLICE.

U.S. SUPPLIERS OF THE EQUIPMENT ARE EXPECTED TO INCLUDE
MOTOROLA OF FRANKLIN PARK, ILLINOIS; FORD OF DETROIT; FEDERAL
LABORATORIES, INC., OF SALSBERG, PENNSYLVANIA; AND
OTHERS.

THE LOANS ARE TO BE REPAID IN 10 SEMIANNUAL INSTALLMENTS
BEGINNING APRIL 10, 1975, WITH EXIMBANK'S DIRECT LOAN
OF DOLS 1,125,000 TO BE REPAID OUT OF THE LAST 5 INSTALL-
MENTS WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON
OUTSTANDING BALANCES. UNQUOTE
KISSINGER

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Message Attributes

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